

18th Annual Report

2011-2012

Ranjit Securities Limited

Registered Office: 316-318, Transport Nagar, Scheme No. - 44, Indore (M.P.)

BOARD OF DIRECTORS:

Mr. Tranjeet Singh Hora	-	Chairman cum Managing Director
Mr. Manmohan Gambhir	-	Whole-time Director
Mrs. Urmila Gambhir	-	Whole-time Director
Mrs. Ranjit Kaur Hora	-	Whole-time Director
Mr. Kamalbir Singh Ajmani	-	Director
Ms. Kartik Pandya	-	Director
Mr. Amarjeet Singh Sudan	-	Director
Mr. Pawan Kumar Mishra	-	Director

BANKERS-

Bank of Baroda
The United Western Bank Limited.[IDBI]
Transport Co-Operative Bank Limited
Bank of India

AUDITORS-

Subhash Chand Jain Anurag & Associates,
Chartered Accountants
4, Archana Apartment, 8-B, Ratlam Kothi,
Indore – 452001 (M.P.)

COMPANY SECRETARY

Sakina Dickenwala

REGISTERED OFFICE-

316-318, Transport Nagar, Scheme No. 44
Indore – 452014 (M.P.)

LISTED STOCK EXCHANGES:

M.P. Stock Exchange
201, Palika Plaza, MTH Compound, Indore

Bombay Stock Exchange Ltd., Mumbai
Phiroze Jeejeeboy Tower, Dala Street, Fort
Mumbai-400001

Ahmadabad Stock Exchange Ltd.,
Kamdhenu Complex, OPP. Sahajanand College, Panjarapole,
Ambawadi, Ahmadabad 380015

SHARE TRANSFER AGENT:

Universal Capital Securities Pvt. Ltd.
(Formerly Known as Mondkar Computers Pvt.Ltd.)
21, Shakil Niwas, Mahakali Caves Road, Andheri (East)
Mumbai - 400093

NOTICE OF 18TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 18th Annual General Meeting of the members of M/s Ranjit Securities Limited will be held on Saturday, 29th September 2012 at 2.00 P.M. at Sayaji Hotels Limited, Scheme no. 54, Vijay Nagar, Indore, M.P. 452001 to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2012 and Statement of Profit and Loss for the financial year ended 31st March 2012 along with schedules appended thereto, and the reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mr. Amarjeet Singh Sudan who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a director in place of Mrs. Ranjeet Kaur Hora who retires by rotation and being eligible, offers herself for re-appointment.
4. To appoint statutory auditors to hold office from the conclusion of this annual general meeting until the conclusion of the next annual general meeting and to authorise the board of directors to fix their remuneration. The retiring auditors, M/s. Subhash Chand Jain Anurag & Associates, chartered accountants are eligible for re-appointment and have confirmed their willingness to accept office, if re-appointed.

SPECIAL BUSINESS :

5. To consider and if thought fit, to pass with or without modification if any, the following resolution, as an ordinary resolution:

“**RESOLVED** that Mr. Kartik Pandya, who was appointed as an Additional Director by the Board of Directors of the Company w.e.f. December 20, 2011 and who, as per the provisions of section 260 of Companies Act, 1956 hold office upto the date of this Annual General Meeting and in respect of whom the Company has, pursuant to section 257 of the Companies Act, 1956 from a member, in writing, proposing the candidature of Mr. Kartik Pandya for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

6. To consider and if thought fit, to pass with or without modification if any, the following resolution, as an ordinary resolution:

“**RESOLVED** that Mr. Kamalbir Singh Ajmani, who was appointed as an Additional Director by the Board of Directors of the Company w.e.f. December 20, 2011 and who, as per the provisions of section 260 of Companies Act, 1956 hold office upto the date of this Annual General Meeting and in respect of whom the Company has, pursuant to section 257 of the Companies Act, 1956 from a member, in writing, proposing the candidature of Mr. Kamalbir Singh Ajmani for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

By Order of the Board
FOR RANJIT SECURITIES LIMITED

Place: Indore
Date : 31-08-2012

Sakina Dickenwala
(Company Secretary)

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.
2. THE INSTRUMENT APPOINTING PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
3. The register of members and shares transfer books of the company shall remain closed from 21st September, 2012 to 28th September, 2012 (both days inclusive).
4. Members are requested to intimate immediately any change in their addresses to the Registrar and Share Transfer Agents of the Company.
5. Shareholders desiring any information on the Accounts at the Annual General Meeting are requested to intimate the Company at least 7 days in advance so, as to enable the Company to keep the information ready.
6. Shareholders are requested to bring their copies of the Annual Report to the meeting along with the attendance slip.
7. The members holding shares in identical order of names in more than one folio are requested to write to Registrar and Share Transfer Agent of the Company to consolidate their holding in one folio.
8. The members are requested to quote their folio number in all correspondence.
9. The documents referred to in this notice/Explanatory Statement are open for inspection by the members at the principal office of the Company during the business hours of the Company on any working day up to the last date of the Annual General Meeting.
10. Section 109A of the Companies Act, 1956 extends the nomination facility to individual shareholders of the Company. Therefore, the shareholders willing to avail this facility may make nomination in Form 2B.
11. Corporate members are requested to send a duly certified copy of the board resolution authorizing their representatives to attend and vote at the annual general meeting.
12. Information pursuant to clause 49 of the listing agreement regarding re-appointment of directors at the 18th Annual General Meeting is given in annexure to the notice.

By Order of the Board
FOR RANJIT SECURITIES LIMITED

Place: Indore
Date : 31-08-2012

Sakina Dickenwala
(Company Secretary)

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956 IN RESPECT OF THE SPECIAL BUSINESS :

ITEM NO.5

Mr. Kartik Pandya was appointed as an Additional Director of the Company with effect from 20th December, 2011. Pursuant to Section 260 of the Companies Act, 1956 read with Article 162 of the Articles of Association of the Company. Mr. Kartik Pandya continues to hold office as an Additional Director upto date of ensuing Annual General Meeting. As required under Section 257 of the Companies Act 1956, the Company has received a notice from a member signifying his intention to propose appointment of Mr. Kartik Pandya as a Director of the Company.

The Board recommends this resolution for your approval.

None of the Directors except Mr. Kartik Pandya is interested in the said resolution.

ITEM NO.6

Mr. Kamalbir Singh Ajmani was appointed as an Additional Director of the Company with effect from 20th December, 2011. Pursuant to Section 260 of the Companies Act, 1956 read with Article 162 of the Articles of Association of the Company. Mr. Kamalbir Singh Ajmani continues to hold office as an Additional Director upto date of ensuing Annual General Meeting. As required under Section 257 of the Companies Act 1956, the Company has received a notice from a member signifying his intention to propose appointment of Mr. Kamalbir Singh Ajmani as a Director of the Company.

The Board recommends this resolution for your approval.

None of the Directors except Mr. Kamalbir Singh Ajmani is interested in the said resolution.

By Order of the Board
FOR RANJIT SECURITIES LIMITED

Place: Indore
Date : 31-08-2012

Sakina Dickenwala
(Company Secretary)

The details of the Directors seeking appointment/re-appointment at the Annual General Meeting as required under clause 49 of the Listing Agreement.

Name of the Director	Mrs. Ranjeet Kaur Hora	Mr. Amarjeet Singh Sudan	Mr. Kartik Pandya	Mr. Kamalbir Singh Ajmani
Date of Birth	06/01/1960	25/12/1955	31/05/1977	19/05/1957
Qualifications	M.A.	12 th	CS, B.Comm	CA, B.Comm., MBIM
Date of appointment	12.07.1997	11.10.2004	20/12/2011	20/12/2011
Expertise in specific functional areas	Administration	Administration	Management	Accounting and Management
List of other Companies in which Directorship held	<ul style="list-style-type: none">TDS Fincap Private LimitedTDS Infra Estate Developers Private Limited	-	Designsoft Solutions Private Limited Vantagepoint IT Design Solutions Private Limited	-
Chairman/Member of the Committees of the Board of Directors of other Companies in which he/she is a Director	-	-	-	-

DIRECTORS' REPORT

To the Members

Your Directors are pleased to present the 18th Annual Report and the Audited Account for the financial year ended 31st March 2012.

- **Financial Results**

	2011-12 (Amount in Rs.)	2010-11 (Amount in Rs.)
Revenue from Operations and other Income	3803340.40	4718738.11
Profit before Financial Cost, Depreciation, Exceptional, Other Expenses and Tax Expenses	964812.59	2201404.61
Less : Financial Cost	115779.50	18327.75
Less : Depreciation	149995.92	183313.39
Less : Exceptional Items	00	58823.00
Less : Tax Expenses	397409.40	538084.00
Profit for the year	301627.77	1402856.47
Profit brought forward from previous year	2426304.39	1304018.92
Profit Transferred to Special Reserve	60325.55	280571.00
Surplus Carried to Balance Sheet	2667606.61	2426304.39

- **Performance Review**

The operating income during the year, was Rs. 38.03 lacs compared with Rs. 47.19 lacs in 2010-11, lower 19.41% compared with 2010-11.

The Company has made profit after tax of Rs. 3.02 lacs as against Rs. 14.03 lacs profit during the previous year, a decline of 78.47 %.

- **Dividend**

Your directors do not recommend any dividend for the year ended 31st March' 2012.

- **Public Deposits**

During the year under review, your Company has not accepted any deposits from Public under Section 58A of Companies Act, 1956.

- **Directors**

In terms of the provisions of Sections 255 and 256 of the Companies Act, 1956 and Articles of Association of the Company, Mr. Amarjeet Singh Sudan and Mrs. Ranjeet Kaur Hora Directors of the Company retires at the ensuing Annual General Meeting and, being eligible, offers themselves for reappointment.

Kartik Pandya and Mr. Kamalbir Singh Ajmani, were appointed as additional directors of the Company w.e.f. 20th December, 2011 whose office as such expires on the forth coming Annual General Meeting. Your Directors recommend their appointment on Board of the Company at the forth coming Annual General Meeting.

Mr. Ramesh Kumar Gambhir and Ms. Sukhvinder kaur Hora, have resigned from the Board during the year under review. Your directors wish to place on record their sincere appreciation of the valuable contribution made by them to the Company.

- **Company Secretary & Compliance Officer**

Ms. Sakina Dickenwala has been appointed as Company Secretary and Compliance Officer of the Company w.e.f 20/12/2011. Mr. Burhanuddin Paperwala tendered his resignation from the post of Compliance Officer w.e.f 20/12/2011.

- **Secretarial Compliance Certificate**
In accordance with the requirement of provisions of Section 383A of the Companies Act, 1956, a Compliance Certificate from a Practicing Company Secretary for the year ended on 31st March' 2012 is attached herewith.
- **Directors' Responsibility Statement**
Pursuant to the requirements under Section 217 (2AA) of the Companies Act, 1956 with respect to the Directors Responsibility Statement, the Directors confirm that:
 1. that in the preparation of the annual accounts, the applicable accounting standards have been followed;
 2. that we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 2011-2012 and of the profit of the Company for that year;
 3. that we have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
 4. that we have prepared the annual accounts on a going concern basis.
- **Statutory Auditors**
The Auditors of the Company, M/s Subhash Chand Jain Anurag & Associates, Chartered Accountants, Indore retires at the conclusion of the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment.
- **Auditors' Report**
The Auditors' Report on the Accounts of the Company for the year under review is self-explanatory and requires no comments.
- **Particulars of Employees**
During the year under review, no employee of the Company was in receipt of remuneration exceeding the limits as laid down in Section 217(2A) of the Companies Act, 1956.
- **Listing with Stock Exchange**
Equity share of the Company are listed with the Stock Exchange, Mumbai, M.P. Stock Exchange, Indore and the Stock Exchange, Ahmadabad. The listing fees payable to the said stock Exchanges for the year have been paid.
- **Revocation of Suspension**
The Company is pursuing with Bombay Stock Exchange for revocation of suspension of trading of its securities. The Board of directors expects that the trading of securities of the Company at BSE will resume shortly
- **Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo**
the company is engaged in rendering financial services, the Information in respect of Conservation of Energy pursuant to provisions of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is not required to be given.

Technology Absorption, Adaptation and Innovation: Nil

The Company has no specific Research & Development department.

There is no foreign exchange earning or out go during the year under review.
- **Corporate Governance Report**
A report on Corporate Governance along with a certificate from the Statutory Auditors has been included in the Annual Report detailing the compliances of corporate governance norms as enumerated in Clause 49 of the Listing Agreements with the Stock Exchange.

- ***Compliance Certificate***
A Certificate from the Auditor of the Company regarding the Compliance with the Corporate Governance as provided in Clause 49 of the listing Agreement is attached to this report.
- ***Management Discussion and Analysis***
A Management Discussion and Analysis Report have been attached and forms part the Directors' Report.
- ***RBI Registration***
The registration granted by Reserve Bank of India as Non-Banking Financial Company is also continues during the year under review. Further, pursuant to Non-Banking Financial Companies Auditor's Report (Reserve Bank of India) Directions, 1998, a report from the statutory auditors of the company has been received by the Board of Directors of the Company. This report shows that the Company has complied with all the directions and prudential norms as prescribed under Reserve Bank of India Act, 1934.
- ***Acknowledgement***
Your Directors place on record their appreciation for the overwhelming co-operation and assistance received from investors, customers, business associates, bankers, vendors, regulatory and governmental authorities. Your Directors also thank the employees at all levels, who through their dedication, co-operation, support and smart work have enabled the Company to achieve rapid growth.

For and on behalf of the board of directors

Taranjeet Singh Hora
(Chairman & Managing Director)

Date : 31-08-2012

Place: Indore

SECRETARIAL COMPLIANCE CERTIFICATE

[U/s 383 A of the Companies Act, 1956 & Rules 3 of the
Companies (Compliance Certificate) Rules, 2001]

To,
The Members,
M/S RANJIT SECURITIES LIMITED,
INDORE (MP)

Corporate Identity Number - L67120MP1994PLC008680
Authorised Share Capital - Rs.50000000/- (Rupees Five Crore Only)

We have examined the registers, records, books and papers of **M/S RANJIT SECURITIES LIMITED** as required to be maintained under the Companies Act, 1956, and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on March, 31 2012. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company and its officers, we certify that in respect of the aforesaid financial year :

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure "B" to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under as reported in Annexure "B".
3. The Company being a public limited company, comments are not required on this point.
4. The Board of Directors duly met 17 (Seventeen) times on 30.04.2011, 30.07.2011, 05.08.2011, 25.08.2011, 29.09.2011, 05.10.2011, 29.10.2011, 18.11.2011, 23.11.2011, 24.11.2011, 05.12.2011, 20.12.2011, 21.01.2012, 03.02.2012, 08.02.2012, 05.03.2012 and 28.03.2012 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members during the financial year from 22nd September 2011 to 28th September 2011 (both days inclusive) .
6. The annual general meeting for the financial year ended on 31-March-2011 was held on 29th September 2011 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra-Ordinary General Meeting was held during the financial year.
8. On the basis of information and explanation given to us the Company has not advanced loan or has not given any guarantee or provided any securities to its directors or persons or firms or Companies referred to in section 295 of the Act.
9. As per information and explanation given to us, the Company has not entered into any contract falling within the purview of section 297 of the Act.
10. The company has made necessary entries in the register maintained under section 301 of the Act regarding notice given by directors U/s. 299(3) of the Act.

11. Since there were no instances attracting provisions of Section 314, the Company was not required to obtain approvals from members and also previous approval of the Central Government pursuant to Section 314 of the Act.
12. The Company has received request for issue of duplicate share certificates and has duly processed the request for issuance of duplicate share certificates during the financial year .
13. In the case of the Company:
 - (i) there was no allotment/ transfer / transmission of securities during the financial year.
 - (ii) the Company has not deposited any amount in a separate Bank A/c as no dividend was declared during the financial year.
 - (iii) since no dividend was declared Company was not required to post warrants for dividends to the members.
 - (iv) there were no instances requiring any transfer of amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund.
 - (v) the Company has duly complied with the requirements of section 217 of the Act.
14. During the financial year Board of Directors of the Company was duly constituted and appointments of Directors were duly made
15. The Company has not appointed any Managing Director/Whole-time Director/Manager however the Company has appointed a whole time Company Secretary during the financial year.
16. There was no appointment of sole-selling agents during the financial year under review.
17. The Company was not required to obtain any approval of the Central Government, Company Law Board, Regional Director, Registrar or such other authorities as may be prescribed under the various provisions of the Act.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued shares/debentures/other securities during the financial year.
20. The Company has not bought back any shares during the financial year ending March, 31 2012.
21. The Company has not redeemed preference shares/debentures during the year.
22. The Company was not required to keep in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
23. On the basis of information and explanations given to us the Company has not invited/accepted any deposits including unsecured loans falling within the purview of Section 58A of the Act during the financial year ending March, 31 2012.
24. The Company has not taken loan during the year attracting the provisions of Section 293 (1) (d) of the Act .
25. The Company has not made any loans and investment or given guarantee or provided securities to other bodies corporate during the financial year attracting the provisions of section 372A of the Act.

26. The Company has not altered the provisions of the memorandum with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny and complied with the provisions of the Act.
30. The Company has not altered its Articles of Association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the Company and no fines and penalties or any other punishment was imposed on the Company during the financial year however an inspection u/s 209A has been made by Registrar of Company M.P. & C.G. Gwalior in the Company on 4th & 5th November and the Company strongly represented the charges. .
32. The Company has not received any money as security from its employees during the financial year.
33. The company has not constituted any separate fund for its employees under provisions of Section 418 of the Companies Act, 1956.

Place: Indore
Date : 31.08.2012

For Pinky Shrivastava
Company Secretaries

(Pinky Shrivastava)
Proprietor
C. P. No.: 8035

SECRETARIAL COMPLIANCE CERTIFICATE - ANNEXURE – “A”

Registers as maintained by the Company :

S.No.	Section No.	Name of the Register
1.	108	Register of Share Transfer
2.	143	Register of Charges
3.	150	Register of Members
4.	193	Minutes of all meetings of Board of Directors
5.	193 (1)	Minutes of General Meetings
6.	209	Books of Accounts
7.	301	Register of Contracts
8.	303	Register of Directors
9.	307	Register of Director's Shareholding

SECRETARIAL COMPLIANCE CERTIFICATE - ANNEXURE – “B”

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on March, 31 2012 :

S. N.	Form No./ Return	Section	Particulars	SRN	Date of filing	Filed in due time	Add. fee paid or not
1	Annual Return – Form 20B	159	AGM – 29.09.2011	P81268138	28/11/2011	Yes	Not paid
2	Annual Accounts/Form 23AC & ACA	220	Financial Year – 31.03.2011	P79914370	22/11/2011	No	Paid
3	Secretarial Compliance Certificate/Form 66	383A	383A Financial Year - 31.03.2011	P79914107	22/11/2011	No	Paid
4	Form 23	192	Registration of resolutions and agreements	B24085466	03/11/2011	No	Paid
5	Form 25C	269(2) & Schedule XIII	Return of appointment of managing director or manager	B24084824	03/11/2011	No	Paid
6	Form 25C	269(2) & Schedule XIII	Return of appointment of managing director or manager	B24084766	03/11/2011	No	Paid
7	Form 25C	269(2) & Schedule XIII	Return of appointment of managing director or manager	B24084683	03/11/2011	No	Paid
8	Form 25C	269(2) & Schedule XIII	Return of appointment of managing director or manager	B24084576	03/11/2011	No	Paid
9	Form 17	303	Particulars of Satisfaction of charges	B28002798	23/12/2011	Yes	Not paid
10	Form 32	303	Particulars of change in directors and secretary	B29622305	14/01/2012	Yes	Not paid

For Pinky Shrivastava
Company SecretariesPlace: Indore
Date : 31.08.2012(Pinky Shrivastava)
Proprietor
C. P. No.: 8035

CORPORATE GOVERNANCE REPORT

(I) MANDATORY REQUIREMENTS:

(A) COMPANY PHILOSOPHY

The company aims at not only its own growth but also maximization of benefits to the shareholders, employees, customers, government and also the general public at large. For this purpose the company continuously strives to improve its level of overall efficiency through good corporate governance, which envisages transparency, professionalism and accountability in all its operations.

The Board of Directors fully supports corporate governance practices in your Company with appropriate checks and balances at right places and at right intervals. The Company has complied with all the requirements of listing agreement and listed below is the status with regard to same.

(B) BOARD OF DIRECTORS

(1) Composition :

- (a) As on 31st March, 2012, the Company's Board comprises of 8 (eight) directors out of which 4 are Executive Directors and 4 Non-Executive and independent directors.
- (b) None of the Directors hold chairmanship of more than 5 committees or membership in more than 10 committees of public limited companies as stipulated in Clause 49 of the Listing Agreement.
- (c) All the Independent Directors of the Company have furnished a declaration that they satisfy the conditions of being independent as stipulated in Clause 49 of the Listing Agreement.

(2) Board Meetings :

- (a) The Board of Directors met 17 (Seventeen) times during the Financial Year ended March 31, 2012 and the gap between two meetings did not exceed three months. The meetings were held during the year on 30.04.2011, 30.07.2011, 05.08/2011, 25.08.2011, 29.09.2011, 05.10.2011, 29.10.2011, 18.11.2011, 23.11.2011, 24.11.2011, 05.12.2011, 20.12.2011, 21.01.2012, 03.02.2012, 08.02.2012, 05.03.2012 and 28.03.2012.
- (b) The category of Directors, their attendance record at the Board Meetings held during the Financial Year ended March 31, 2012 and at the previous Annual General Meeting along with their membership / chairmanship on the board committees of other companies is as follows :

Name of the Director	Category of Director @	No. Of Board Meetings Attended	Attendance at last AGM	No. of Directorships including RSL	Committee Membership	Committee Chairmanship
Mr. Taranjeet Singh Hora (Chairman & Managing Director)	ED & CMD	17	Yes	Five	Nil	Nil
Mr. Manmohan Gambhir (Whole Time Director)	ED & WTD	17	Yes	Three	Nil	Nil
Mrs. Urmila Gambhir (Whole Time Director)	ED & WTD	14	Yes	Two	Nil	Nil
Mrs. Ranjit Kaur Hora (Whole Time Director)	ED & WTD	17	Yes	Three	Nil	Nil
Mr. Kamalbir Singh Ajmani	NEID	5	No	One	Two	Nil
Mr. Kartik Pandya	NEID	4	No	Three	Three	Nil
Mr. Amarjeet Singh Sudan	NEID	14	Yes	One	Three	One
Mr. Pawan Kumar Mishra	NEID	12	Yes	Two	Two	Two
Ms. Sukhvinder Kaur Hora [upto 20/12/2011]	NED	8	Yes	Nil	Nil	Nil
Mr. Ramesh Kuamr Gambhir [upto 20/12/2011]	NED	8	Yes	Nil	Nil	Nil

@ ED & CMD Executive-Chairman & Managing Director, ED & WTD Executive-Whole Time Director, NED Non-Executive Director, NEID Non-Executive Independent Director.

- (b) Appointment/Re-appointment of Directors :
Pursuant to the provisions of Sections 255 & 256 of the Companies Act, 1956, Mr. Amarjit Singh Sudan and Mrs. Ranjit Kaur Hora shall retire by rotation at the ensuing Annual General Meeting. The Board has recommended the re-appointment of Mr. Amarjit Singh Sudan and Mrs. Ranjit Kaur Hora as Directors to the shareholders.

Mr. Kartik Pandya and Kamalbir Singh Ajmani were appointed as an Additional Directors of the Company with effect from 20th December 2011. According to Section 260 of the Companies Act, 1956, they hold office upto the ensuing Annual General Meeting. The Company has received a notice in writing from members as required under section 257 of the Companies Act, 1956 signifying intention to propose them as Directors of the Company.

A brief resume of the director eligible for re-appointment is as follows :

The details in respect of directors seeking appointment / re-appointment are provided as a part of the notice convening the ensuing Annual General meeting.

- (c) Code of Conduct :
The Board has laid down a code of conduct for all Board members and the senior management of the Company. The Code of Conduct as laid down by the Board is already posted on the Company's website. The Company has obtained the confirmation of the compliance with the Code from all members of the Board and senior management of the Company for the Financial Year 2011-12. As required by Clause 49 of the Listing Agreement, the declaration on compliance of the Company's Code of Conduct signed by the Chief Executive Officer & Executive Director forms part of this Annual Report.

(C) AUDIT COMMITTEE:

In terms of Clause 49 of the listing agreement as well section 292A of the Companies Act, 1956, the Board has constituted an Audit Committee comprising 3 (three) non-executive Directors, all being independent Directors. The members of the Committee are Mr. Pawan Kumar Mishra, Mr. Kartik Pandya and Mr. Kamalbir Singh Ajmani. Mr. Kartik Pandya and Mr. Kamalbir Singh Ajmani were appointed with effect from 20th December 2011 in place of Mr. Ramesh Kumar Gambhir and Ms. Sukhvinder Hora. Mr. Pawan Kumar Mishra, Chairman of the Committee is an independent Director. The members of the Audit Committee have requisite financial and management expertise.

The broad terms of refer of the Audit Committee includes:

1. Oversight of the company's financial reporting process and disclosure of its financial information.
2. Recommendation to the Board the appointment, reappointment and if required the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Changes, if any, in accounting policies and practices and reasons therefore.
4. Reviewing with the management quarterly financial statement and annual financial statement before submission to the Board.
5. Review of the Company's compliance with applicable statutory and regulatory requirements and adequacy the internal control system.
6. To make recommendations to the Board on any matter relating to the financial management of the Company and the Report of the statutory auditor.
7. Carrying out any other function as is mentioned in the terms of reference of the audit committee.

Attendance at the meetings of the Audit Committee:

The Committee met Five times during the year i.e. on April, 30, 2011, July 30, 2011, October 28, 2011 January 07, 2012, and March 25, 2012. The gap between any two meetings did not exceed four months. The details of attendance of the Committee Meetings are as under:

Name of the Director	No. of Meetings	Meeting Attended
Mr. Pawan Kumar Mishra (Chairman)	5	2
Mr. Kamalbir Singh Ajmani	5	2
Ms. Kartik Pandya	5	2
Mr. Amarjeet Singh Sudan	5	3
Ms. Sukhvinder Hora	5	2
Mr. Ramesh Kumar Gambhir	5	3

(D) SHAREHOLDERS/INVESTORS GRIEVANCE COMMITTEE:

Shareholders/investors Grievance Committee looks into the redressing of the shareholders' and investors' complaints like transfer of share, non-receipt of balance sheet, dividend etc. and the action taken by the company. The committee specifically works to assure timely redresses without any pendency.

The Committee comprises 3 (three) non-executive Directors, all being independent Directors. The members of the Committee are Mr. Pawan Kumar Mishra, Mr. Amarjeet Singh Sudan and Mr. Kartik Pandya. Mr. Kartik Pandya was appointed with effect from 20th December 2011 in place of Mr. Ramesh Kumar Gambhir. Mr. Pawan Kumar Mishra, Chairman of the Committee is an independent Director.

Attendance at the meetings of the Shareholder's/Investor's grievance committee:

During the year, the Shareholder's/Investor's grievance committee met 4 (Four) times on October 24, 2011 January 06, 2012, February 20, 2012 and March 26, 2012. The details of attendance of the Committee Meetings are as under:

Name of the Director	No. of Meetings	Meeting Attended
Mr. Pawan Kumar Mishra (Chairman)	4	4
Mr. Amarjeet Singh Sudan	4	4
Mr. Kartik Pandya	4	3
Mr. Ramesh Kumar Gambhir	4	1

(E) REMUNERATION COMMITTEE:

The Company has constituted a Remuneration Committee comprising 3 (three) non-executive Directors, all being independent Directors.. The members of the Committee are Mr. Amarjeet Singh Sudan, Mr. Kamalbir Singh Ajmani and Mr. Kartik Pandya. During the year, the Remuneration committee met 1 (One) time on 20th March 2012. The details of attendance of the Committee Meetings are as under:

Name of the Director	No. of Meetings	Meeting Attended
Mr. Amarjeet Singh Sudan (Chairman)	1	1
Mr. Kamalbir Singh Ajmani	1	1
Mr. Kartik Pandya	1	1

(F) DETAILS OF REMUNERATION :

Details of Remuneration paid to the Chairman and Managing Director and Wholetime Directors during the Financial Year 2011-2012 :

Name of Director	All Elements of Remuneration Package
Mr. Taranjeet Singh Hora	Rs.132000/- p.a. , Medical Re-imburement of Rs.10,000/-
Mr. Manmohan Gambhir	Rs.132000/- p.a. and Medical Re-imburement of Rs.10,000/-
Mrs. Urmila Gambhir	Rs. 60,000/- p.a. and Medical Re-imburement of Rs.10,000/-
Mrs. Ranjeet Kaur Hora	Rs. 60,000/- p.a. and Medical Re-imburement of Rs.10,000/-

Details of payment made to the Non-Executive Directors during the Financial Year 2011-2012 : NIL

(G) GENERAL BODY MEETINGS:

(1) The details of the last three Annual General Meetings are as follows :

Financial Year	Date	Time	Location / Venue
31.03.2009	30.09.2009	2.00 P.M.	6-7, Sunshine Farm House, A.B. Road, Indore
31.03.2010	29.09.2010	2.00 P.M.	6-7, Sunshine Farm House, A.B. Road, Indore
31.03.2011	29.09.2011	4.00 P.M.	6-7, Sunshine Farm House, A.B. Road, Indore

(2) Special Resolutions passed through Postal Ballot :

No resolution was passed through postal ballot pursuant to Section 192A of the Companies Act, 1956 from the date of the last Corporate Governance report upto the date of this report.

No resolution on matters requiring voting by postal ballot pursuant to Section 192A of the Companies Act, 1956 are placed before the members at the ensuing meeting.

(H) DISCLOSURES:

- (1) The Management Discussion & Analysis forms part of this Annual Report.
- (2) During the year, there were no transactions of material nature with the directors or the management or their subsidiaries or relatives that had potential conflict with the interest of the Company.
- (3) There is no incidence of non-compliance by the Company during the year.
- (4) The company has not formulated any procedures on risk assessment and minimization.

(I) MEANS OF COMMUNICATION:

The Quarterly and Half yearly financial results of the Company are sent to the Stock Exchanges immediately after they are approved by the Board. The Company published its financial results every quarter in leading newspapers such as CHOUTHASANSAR (Hindi), FREE PRESS JOURNAL (English) and TIMES OF INDIA (English).

(J) GENERAL SHAREHOLDERS INFORMATION:

Annual General Meeting

Day, Date and Time	:	Saturday, September 29, 2012 at 2.00 p.m.
Venue	:	Sayaji Hotels Limited, Scheme no. 54, Vijay Nagar, Indore, M.P. 452001
Financial Year	:	The Company follows April-March as its Financial Year
Unaudited financial reporting for the quarter ending	:	First quarter results July' 2012 Second quarter results October' 2012 Third quarter results January' 2013 Fourth quarter results May' 2013
Book Closure	:	September 21, 2012 to September 28, 2012 (both days inclusive)
Listing on Stock Exchanges	:	Bombay Stock Exchange, Mumbai M.P. Stock Exchange, Indore The Stock Exchange, Ahmedabad
Security Identification No. (ISIN)	:	INE863D01017
Corporate Identification No. (CIN)	:	L67120MP1994PLC008680

(K) DEMATERIALIZATION OF SHARES

1.94% of the shares have been dematerialized as on March 31, 2012.

(L) SHARE TRANSFER SYSTEM & REGISTRAR & TRANSFER AGENTS

The Company has appointed M/s Universal Capital Securities Private limited, Mumbai (Formerly M/s Mondkar Computers Private Limited), Mumbai as its Share Transfer Agents for both physical and demat segments of Equity Shares.

(M) ADDRESS OF SHARE TRANSFER AGENTS : M/s Universal Capital Securities Private limited
21, Shakil Niwas, Opp. Satyasaibaba Temple,
Mahakali Caves Road, Andheri (East)
Mumbai 400 093

(N) (1) DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2012

Sr. No.	No. of Equity Shares	No. of Shareholders	% of Total	No. of Shares	% of Total
1	Upto-500	828	26.962	340790	6.816
2	501-1000	1689	54.998	1206900	24.138
3	1001-2000	313	10.192	485810	9.716
4	2001-3000	88	2.866	219600	4.392
5	3001-4000	79	2.572	283600	5.672
6	4001-5000	7	0.228	32300	0.646
7	5001-10,000	31	1.009	234700	4.694
8	10,001 and above	36	1.172	2196300	43.926
TOTAL		3071	100.000	5000000	100.000

(2) CATEGORY WISE SHAREHOLDING AS AT MARCH 31, 2012 :

Sr. No.	Category of Shareholders	No. of equity shares held	%
1	Promoters	1155900	23.118
2	Mutual Funds and UTI	0	0.000
3	Banks, Financial Institutions, Insurance Companies	0	0.000
4	FII's and Foreign Mutual Funds	0	0.000
5	Bodies Corporate	521401	10.430
6	Non-Residents Individuals / Overseas Corporate Bodies	10	0.000
7	Indian Public	3322689	66.453
	TOTAL	5000000	100.000

(P) MARKET PRICE DATA

The trading of the company's shares has been suspended in the Bombay Stock Exchange Limited (BSE) with effect from December 2004 and accordingly no market price data is available.

(Q) OUTSTANDING GDRS/ADRS/ WARRANTS OR ANY CONVERTIBLE INSTRUMENTS, CONVERSION DATE AND LIKELY IMPACT ON EQUITY.

Nil

(R) ADDRESS FOR CORRESPONDENCE:

Registered Office : 316-318, Transport Nagar,
Scheme No. 44, Indore (M.P.)

Administrative Office : 316-318, Transport Nagar,
Scheme No. 44, Indore (M.P.)

(II) NON-MANDATORY REQUIREMENTS

1. Office of the Chairman of the Board and re-imburement of expenses by the Company

The same is not applicable as the Chairman of the Company is a Wholetime Director.

2. Remuneration Committee

The Company has a remuneration Committee in place. For details regarding composition and scope of the Remuneration Committee, please refer to Item No. E above under the head "Mandatory Requirements"

3. Shareholders' Rights – Furnishing of Quarterly Results

The Company's Quarterly Results are published in the newspapers and also posted on its own website (www.ranjitsecurities.com). Hence Quarterly Results are not sent to the shareholders. However, the Company furnishes the Quarterly Results on receipt of requests from the shareholders.

5. Audit Qualifications

The Company, at present, does not have any audit qualification pertaining to the financial results.

5. Mechanism for Evaluating Non-Executive Board Members

The Company at present does not have any mechanism for evaluating the performance of Non-Executive Directors by a peer group.

6. Whistle Blower Policy

The Company at present does not have any Whistle Blower Policy

Declaration by the Managing Director under Clause 49 of the Listing Agreement regarding adherence to the Code of Conduct

In accordance with Clause 49 (I) (D) of the Listing Agreement, I hereby declare that all the Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct applicable to all the Directors and Senior Management, for the year ended March 31, 2012.

Taranjeet Singh Hora

(Chairman & Managing Director)

Date : 31-08-2012

Place: Indore

CERTIFICATE

(In pursuance of Clause 49(V) of the Listing Agreement)

This is to certify to the Board of Directors of Ranjit Securities Limited, Indore that:

- 1) We have reviewed the Balance Sheet, Statement of Profit and Loss and all its Schedules and Notes on Accounts, as well as the cash flow statement as at 31st March 2012 and that to the best of their knowledge and belief.
- 2) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- 3) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- 4) We further certify that, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violate the Company's code of conduct.
- 5) We accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- 6) We have indicated to the Auditors and the Audit Committee that there is :
- 7) No significant change in internal control over financial reporting during the year.
- 8) No significant change in accounting policies during the year under review and
- 9) No instance of any fraud in the company in which the management has any role.

For Ranjit Securities Limited

Taranjeet Singh Hora

(Chairman & Managing Director)

Date : 31-08-2012

Place: Indore

Auditor's certificate on compliance of conditions of Corporate Governance

To,
The members

We have examined the compliance of the Corporate Governance by Ranjit Securities Limited for the year ended on March 31, 2012 as stipulated in clause 49 of the listing Agreement of the said company with stock exchange in India.

The compliance of condition of Corporate Governance is the responsibilities of the management. Our examination has been limited to the procedures and implementation thereof, adopted by the company for ensuring the compliance with the condition of the corporate governance. It is neither an audit nor an express of opinion on the financial statement of the company.

In our opinion and to the best of our information and explanation given to us and the representation made by the management, we certify that the company has complied with the condition of Corporate Governance as stipulated in clause 49 of the listing agreement.

As required by the guidance notes issued by the ICAI and as per the records maintained by the shareholders / investor Grievance committee and certified by the management, we state that during the year ended March 31, 2012 no investor grievances are pending for a period exceeding one month against the company,

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For Subhash Chand Jain Anurag & Associates
Chartered Accountants
FRNo. 004733C

Date: 31.08. 2012
Place: Indore

S.C. Jain
(Partner)

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS:

Non-Banking Finance Companies (NBFCs) are one of the major institutional purveyors of credit in India. Traditionally, both banks and NBFCs have extended short-term / medium-term credit. NBFCs in India offer a wide variety of financial services and play an important role in providing credit to the unorganized sector and to small borrowers at the local level. As compared with many Scheduled Commercial Banks, they have the ability to take quicker decisions, assume greater risks, and customize their services and charges closer to the needs of the clients.

RISKS AND CONCERNS:

NBFCs face competition from each other and from Banks. As compared with Banks, NBFCs have an ability to take quicker decisions, but face the disadvantage of higher cost of funds. The Company has elaborate eligibility norms and risk rating system to enable it to cope with credit risks. The Company continuously monitors its borrowing costs and tenor, to minimize asset liability mismatches in order to reduce liquidity and interest rate risk.

DISCUSSION OF FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

Company has substantially reduced the cost of its borrowings and is targeting for further reductions in interest cost in order to be able to offer more competitive interest rates to its customers.

As a result of the growth measures planned during the current year, the Company is expecting improved performance in the next financial year. The focus is towards increasing volumes, reducing interest cost, improving collections and recovering NPAs.

OUTLOOK

To meet the market challenges, your Company would continue to follow the philosophy of providing the highest quality of services to its customers, endeavor to achieve possible cost savings in all areas of operations and give more emphasis on consolidation of existing market and developing strategy for penetration into high growth markets.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

There exist appropriate systems of the internal control within the Company, which ensure a desired level of control over all the transactions. The Internal audit is conducted at the plant for all the key areas of the business. The Internal audit is oriented towards strengthening of control and improvement of operational efficiency. Your Company has an Audit Committee headed by a non-executive independent director to review various areas of the Control systems. The effectiveness and efficiency of the Internal Control System have improved through high level of system based checks and controls and reports of significant issues to the Audit Committee of the Board.

TECHNOLOGY:

Company's current business activity does not require any technology up gradation or modernization.

HUMAN RESOURCE/INDUSTRIAL RELATIONS

The Company regards its Human Resource amongst its most valuable assets. The relationship with the employees continues to remain cordial. There was unity of purpose among all levels of employees – continuously striving for betterment and improvement in work practice and productivity. This re-enforces the success of the Human relationship factor.

For and on behalf of the Board of Directors

(Chairman & Managing Director)

Date : 31-08-2012

Place: Indore

SUBHASH CHAND JAIN ANURAG & ASSOCIATES
CHARTERED ACCOUNTANTS
4, ARCHANA APARTMENT
8-B, RATLAM KOTHI, INDORE – 452 001
☎ : (O) 2519439, 2527682, 2518937,2521194 (R) 2490791,2496517
FAX : 0731 – 2519116, E-mail : scjainca2004@yahoo.com

AUDITOR'S REPORT

To,

The Members
Ranjit Securities Limited

1. We have audited the attached Balance Sheet of **Ranjit Securities Limited** as at 31st March, 2012, the statement of Profit and Loss Account and the Cash Flow statement of the Company for the year ended on that date, both annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 as amended by the companies (Auditor Report) (Amendment order 2004) (together the order) issued by the Central Government of India in terms of section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 of the said order.
4. Subject to above and our comments in the Annexure referred to in paragraph 3 above, we report that:
 - (a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) in our opinion, proper books of accounts as required by law, have been kept by the Company so far as it appears from our examination of those books.;
 - (c) the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
 - (d) in our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in compliance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 to the extent they are applicable.

- (e) on the basis of the written representations received from the Directors as on 31st March, 2012 and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2012 from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the Companies Act, 1956.
 - (f) It may be noted that at present, no rules relating to the amount of cess for Rehabilitation or Revival or protection of assets of sick industrial companies payable by a company under Sec.441A of the Act have been notified by the Central Government. Thus, it would not be possible for the auditor to comment on the regularity or otherwise about the cess till the time relevant rules and regulations are issued.
5. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the notes thereon give the information required by the companies act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (i) in the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2012;
 - (ii) in the case of the statement of Profit and Loss, of the profit of the company for the year ended on that date; and
 - (iii) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For SUBHASH CHAND JAIN ANURAG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 04733C

(S.C. JAIN)
PARTNER
M.NO. 72062

Place: Indore
Date: 30th May, 2012

SUBHASH CHAND JAIN ANURAG & ASSOCIATES
CHARTERED ACCOUNTANTS
4, ARCHANA APARTMENT
8-B, RATLAM KOTHI, INDORE – 452 001
☎ : (O) 2519439, 2527682, 2518937,2521194 (R) 2490791,2496517
FAX : 0731 – 2519116, E-mail : scjain_ca2004@yahoo.com

Annexure to the Auditor's Report

(As referred in paragraph third of our Report of even date to the members of Ranjit Securities Ltd. on the accounts for the year ended 31st March, 2012)

(i) **Fixed Assets**

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As informed to us, the Company has physically verified fixed assets during the year at reasonable intervals and no material discrepancies were noticed on such verification.
- (c) In our opinion the Company has not disposed off substantial part of the fixed asset so as to affect its status of going concern of the Company.

(ii) **Inventories**

The company is finance and Investment Company, hence having regards to the nature of the business of the company and in our opinion, the Clause (ii) (a), (b) & (c) of Paragraph 4 of the order is not applicable to the company.

(iii) **Loan Granted or Taken**

- (a) The Company has not taken any loan secured or unsecured from companies, firms or other parties covered in the register maintained u/s 301 of the Companies Act in during the current financial year and hence comments regarding rate of interest, terms and conditions of loan repayment and overdue amount more than rupees One Lac are not applicable.
- (b) The Company has not granted loan to any parties / Companies, Firms covered in the register maintained u/s 301 of the Companies Act in during the current financial year. The closing balance is Rs. NIL (P.Y. 7908584).

(iv) **Internal Control Procedure**

In our opinion and according to the information and explanations given to us, there are no adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of assets & investment. Except as stated above we have not observed any continuing failure to correct major weakness in internal control.

(v) **Transaction with Parties u/s 301**

- (a) Based on the audit procedure applied by us and according to the information and explanations given to us, we are of opinion that the transaction that needs to be entered into the register maintained u/s 301 of the Companies Act, 1956 have been so entered.
- (b) In our opinion according to the information and explanations given to us, That no transactions made in pursuance of contracts or arrangements entered in the register maintained u/s 301 of the Companies Act. 1956, and exceeding the value of five Lac. Rupees of any parties in during the year.

(vi) **Public Deposit**

In our opinion and according the information and explanations given to us, the Company neither accepted nor invited any deposits from Public within the provisions of section 58A of Companies Act, 1956 as well as not accepted any deposit to which directive issued by the RBI under Non Banking Financial Companies acceptable of Public Deposit (Reserve Bank) Direction of 1998 apply.

(vii) **Internal Audit System**

As per our examination and according to the information given to us, the company has no Internal Audit System It needs to be implemented for mailing and to make is System however internal control system is commensurate with the size of the Company and nature of its business.

(viii) **Cost Record**

As informed to us, the Central Government has not prescribed the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956. Hence, paragraph (VIII) of the order not applicable to the company.

(ix) **Statutory Dues**

- (a) According to the information and explanation given to us, the company is generally regular in depositing undisputed statutory dues including income tax, wealth tax and other taxes with the appropriate authorities.
It may be noted that at present, no rules relating to the amount of cess for Rehabilitation or Revival or protection of assets of sick industrial companies payable by a company under Sec.441A of the Act have been notified by the Central Government. Thus, it would not be possible for the auditor to comment on the regularity or otherwise about the cess till the time relevant rules and regulations are issued. However till the time such rules are prescribed, the auditor need not make any comment in respect of the cess under Sec. 441A of the Companies Act, 1956 in his report under paragraph 4(ix)(a) of the CARO 2003.
- (b) There are no undisputed dues payable in respect of statutory dues including Income Tax, and Wealth Tax which are outstanding as at 31st March, 2012 for a period of more than six months from the date they become payable. Except Wealth Tax liability of Rs.27,468/- for the financial year 2004-05.
- (c) According to the records of the company there are no dues in respect of income tax, wealth tax, sales tax, custom duty, excise duty and cess on account of any disputes other than following.

S.No.	Nature of the statute	Nature of dues	Amount	Period to which the amount related	Forum where dispute is pending
1.	Commercial Tax Law	Commercial Tax (under unit Concern)	231104.00	F.Y. 2001-02	Informed as case is pending before M.P. High Court Indore, Bench Indore

However the, above liabilities is not provided in the books of accounts.

(x) **Accumulated Cash losses**

The company does not have any accumulated cash losses. Moreover, it has not incurred any cash loss in during the financial year as well as in immediately preceding financial year.

(xi) **Default in repayment of dues to Financial Institutions or Bank**

Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of its dues to a financial institution, bank or debenture holder.

(xii) **Granting of Loan and Advances**

According to the information and explanations given to us, the Company has given the advance by way of loans to the borrower being finance company on the basis of various security. However, the parties to whom the loans or advances in the nature of loans have been given by the company, are repaying the principal amount as stipulated and are also regular in payment of interest in most cases. Further, in few cases, where principal amount and/or interest is not repaid as stipulated, reasonable steps have been taken for recovery of the principal and or interest. The company has followed the guidelines issued by the Reserve Bank of India applicable upon all non banking financial companies for assets classification and provision for income recognition on non-performing assets.

(xiii) **Chit Fund/Nidhi/Mutual Benefit/Society Activities**

The Company is not a Chit Fund Mutual Benefit Company. Thus provisions relating to any special statute applicable to chit fund etc., are not applicable to the Company.

(xiv) **Dealing or Trading in Shares**

The Company has not dealt in or traded in share securities and other investment in during the year. However As per information and explanation given to us that all old investment made by Company has been held in own name and Company has maintained its adequate records.

(xv) **Guarantee given by the Company for loan taken by others**

As informed and explained to us the Company has not given any guarantee in respect of loans taken by others from any bank or financial institutions.

(xvi) **Utilization of Term Loan**

As per information and explanation given to us, the company has not raised any term loans during the year and hence clause 4(xvi) is not applicable to the company.

(xvii) **Application of Short Term Fund for Long Term Investment**

According to the cash flow statement and other records examined by us and the information and explanations given to us, on an overall basis, funds raised on short term basis have, prima facie, not been used during the year for long term investment (fixed assets, etc.).

(xviii) **Preferential Allotment of Shares**

We are informed that, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Act during the year.

(xix) **Creation of Securities for Debenture Issue**

According to the information and explanations given to us and the records examined by us, the company has not issued any debentures and hence regarding creation of securities in respect of debentures issued does not arise.

(xx) **Money raised by Public Issue**

The Company has not raised any money by public issue of shares during the year. Accordingly clause 4 (xx) of the Company (Auditor's Report) Order 2003 are not applicable to the company.

(xxi) **Fraud noticed or Reported**

To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year in course of our audit.

**For SUBHASH CHAND JAIN ANURAG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 04733C**

**(S.C. JAIN)
PARTNER
MNO. 72062**

Place: Indore
Date: 30th May, 2012

RANJIT SECURITIES LIMITED
316-318, TRANSPORT NAGAR INDORE - 452 014

BALANCE SHEET AS ON 31ST MARCH, 2012

PARTICULARS	NOTE	AS ON 31-03-2012	AS ON 31-03-2011
(I) EQUITY AND LIABILITIES			
A) Shareholder's Funds			
1) Share Capital	"02"	42606500.00	42523000.00
2) Reserves and Surplus	"03"	<u>3643124.97</u>	<u>3341497.20</u>
		46249624.97	45864497.20
B) Non-Current Liabilities			
1) Other Long Term Liabilities	"04"	<u>27468.00</u>	<u>27468.00</u>
		27468.00	27468.00
C) Current Liabilities			
1) Short-Term Borrowings	"05"	---	7576.50
2) Trade Payables	"06"	7131.00	21777.00
3) Other Current Liabilities	"07"	893544.00	610626.00
4) Short-Term Provisions	"08"	<u>2048365.51</u>	<u>1612914.10</u>
		2949040.51	2252893.60
GRAND TOTAL		<u><u>49226133.48</u></u>	<u><u>48144858.80</u></u>
(II) ASSETS			
A) Non-current assets			
1) Fixed assets			
a) Tangible Assets	"09"	1267454.48	1355132.87
2) Non-Current Investments	"10"	1417110.00	7017110.00
3) Deferred Tax Assets (net)		191379.11	200249.11
4) Long Term loans and Advances	"11"	2725932.30	2753262.30
5) Other Non-Current Assets	"12"	<u>398563.82</u>	<u>398563.82</u>
		6000439.71	11724318.10
B) Current assets			
1) Trade Receivables	"13"	33704934.00	34519329.00
2) Cash and Cash Equivalents	"14"	9300805.77	1712193.70
3) Other Current Assets	"15"	<u>219954.00</u>	<u>189018.00</u>
		43225693.77	36420540.70
GRAND TOTAL		<u><u>49226133.48</u></u>	<u><u>48144858.80</u></u>

SIGNIFICANT ACCOUNTING POLICIES 1 To 37
NOTES ON FINANCIAL STATEMENTS
AS PER OUR REPORT OF EVEN DATE
FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 004733C

WE CERTIFY TO THE CORRECTNESS OF ABOVE,
FOR AND ON BEHALF OF THE BOARD

(S.C. JAIN)
PARTNER
M.NO.: 72062

(MANAGING DIRECTOR) (DIRECTOR)

(COMPANY SECRETARY)

PLACE: INDORE
DATE : 30th May, 2012

PLACE: INDORE
DATE : 30th May, 2012

RANJIT SECURITIES LIMITED
316-318, TRANSPORT NAGAR
INDORE - 452 014

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2012

(AMOUNT IN Rs.)

PARTICULARS	NOTE	AS ON 31-03-2012	AS ON 31-03-2011
(I) INCOME			
1) Revenue from operations	"16"	3612645.00	4078519.56
2) Other Income	"17"	190695.40	640218.55
Total Revenue		<u>3803340.40</u>	<u>4718738.11</u>
(II) EXPENDITURE			
1) Employee benefit expense	"18"	1389009.30	1529611.00
2) Financial costs	"19"	115779.50	18327.75
3) Depreciation		149995.92	183313.39
4) Establishment and Other expenses	"20"	1449518.51	987722.50
Total Expenses		<u>3104303.23</u>	<u>2718974.64</u>
(III) Profit before exceptional and extraordinary items and tax		699037.17	1999763.47
(IV) Exceptional Items	"21"	0.00	58823.00
(V) Profit before tax		699037.17	1940940.47
(VI) Tax Expense			
1) Current tax		388539.40	532746.00
2) Deferred tax		<u>8870.00</u>	<u>5338.00</u>
		397409.40	538084.00
(VII) Profit/(Loss) for the period		<u>301627.77</u>	<u>1402856.47</u>

Earning per equity share

Basic and Diluted

0.06

0.28

SIGNIFICANT ACCOUNTING POLICIES 1 To 37

NOTES ON FINANCIAL STATEMENTS

AS PER OUR REPORT OF EVEN DATE

FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: 004733C

WE CERTIFY TO THE CORRECTNESS OF ABOVE

FOR AND ON BEHALF OF THE BOARD

(S.C. JAIN)

PARTNER

M.NO.: 72062

(MANAGING DIRECTOR (DIRECTOR)

(COMPANY SECRETARY)

PLACE: INDORE

DATE : 30th May, 2012

NOTE NO. "01"

SIGNIFICANT ACCOUNTING POLICIES

(A) System of Accounting

- a. The financial statement have been prepared under the historical cost convention on accrual basis. The company has complied with the applicable Accounting Standard issued by the ICAI and the provision of the Companies Act, 1956.
- b. All assets and liabilities have been classified as current or non-current as per the operating cycle set out in The Revised Schedule VI to the Companies Act, 1956.
- c. Accounting policies not specially referred otherwise are in consistence with generally accepted accounting principal followed by the Company.

(B) Revenue Recognition

- a. Income & Expenditures are recognised and accounted on accrual basis. Interest from customer/debtors who are not repaying the installment/loan are accounted when received and appropriated. Moreover revenue recognition is postponed to a later year only when it is not estimated with reasonable accuracy.
- b. Dividend is accounted for on receipts basis.
- c. The Company has followed the prudential norms for Income recognition and provision for non performance assets as prescribed by Reserve Bank of India for Non Banking Financial Companies. The income on Non Performing Assets (NPA) has been recognised as and when received.

(C) Fixed Assets :

Fixed Assets are stated at cost, inclusive of expenses incurred for acquisition thereof and excluding accumulated depreciation.

(D) Depreciation :

Depreciation has been provided on WDV method as per the rate and manner prescribed in Schedule XIV of the Companies Act, 1956.

(E) Investment :

Investments have been shown at cost and no provision has been made for decline of the quoted & unquoted equity share due to permanent nature.

(F) Non-performing assets and provision

All loans where the installments are over due for more than six months is classified as non-performing assets in accordance with the prudential norms prescribed by the Reserve Bank of India. Provisions for non-performing assets are made as per RBI norms.

(G) **Retirement Benefit** : No provision has been made in accounts against liability in respect of future payment of Gratuity, Leave Encashment, ESI, Provident Fund and Bonus to employee as in the opinion of the management neither the Gratuity, ESI, Provident Fund and Bonus Act apply to the company nor any employee is qualified for entitlement of such benefits. However if any liability is arise in future then it will be recorded on payment basis.

(H) **Borrowing Cost** : Borrowing cost attributable to the acquisition of a qualifying assets is capitalized as part of the cost of the assets. Other borrowing costs are charged to profit and loss account as the expenses are incurred.

(I) **Earning per Share**

The company reports basic and diluted earning per share (EPS) in accordance with Accounting Standard 20 on earning per shares Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year.

(J) **Prior Period Item**

Prior period item has been recognized in accordance with accounting standard AS-5.

(K) **Accounting for taxes on Income**

Current Tax liability of the Company is estimated considering the provision of the Income Tax Act 1961. Deferred tax is recognised subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

(L) **Foreign Currency Transaction**

Transaction in foreign currency is recorded at the exchange rate prevailing at the date of transaction.

(M) **Contingent liabilities**

All the liabilities has been provided for in the accounts except liabilities of a contingent nature which (if any) have been disclosed at their estimated value in the notes on accounts.

(N) **Contingencies and Event occurring after the Balance Sheet Date.**

Accounting for contingencies (gain & losses) arising out of contractual obligation, are made only on the basis of mutual acceptances. Events occurring after the date of the Balance Sheet are considered up to the date of approval of the accounts by the Board, where material.

(O) **Impairment of Fixed Assets**

The company has carried out comprehensive exercise of assets the impairment loss of assets, based on such exercise there is no impairment of assets. Accordingly no adjustment in respect of loss on impairment of assets is required to be made in the accounts.

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2012

NOTE NO. "02"

=====

A. SHARE CAPITAL		AMOUNT	AMOUNT
-----		AS ON	AS ON
S.NO.	PARTICULARS	<u>31.03.2012</u>	<u>31.03.2011</u>

I.	AUTHORISED SHARE CAPITAL		
	5000000 EQUITY SHARES OF RS.10/- EACH	50000000.00	50000000.00
II.	ISSUED, SUBSCRIBED & PAID UP CAPITAL		

	5000000 EQUITY SHARES @RS.10/- EACH	50000000.00	50000000.00
	LESS: CALLS IN ARREARS	<u>7393500.00</u>	<u>7477000.00</u>
	TOTAL	<u>42606500.00</u>	<u>42523000.00</u>

B. RECONCILIATION OF NUMBER OF SHARE OUTSTANDING

PARTICULARS	OUTSTANDING AS ON		OUTSTANDING AS ON	
	31-03-2012		31-03-2011	
	NO.	AMOUNT	NO	AMOUNT

BEGINNING OF THE YEAR	5000000.00	42606500.00	5000000.00	42523000.00
END OF THE YEAR	5000000.00	42606500.00	5000000.00	42523000.00

C. SAHREHOLDING OF MORE THAN 5%

PARTICULARS	% OF		% OF	
	SAHRE- HOLDING	NO. OF SHARES	SAHRE- HOLDING	NO. OF SHARES

UNNO INDUSTRIES LTD.	9.20%	460000	9.20%	460000
FLAG FINNI LTD.	7.70%	385000	7.70%	385000

NOTE NO. "03"

=====

RESERVE & SURPLUS

-----		AMOUNT	AMOUNT
S.NO.	PARTICULARS	AS ON	AS ON
-----		<u>31.03.2012</u>	<u>31.03.2011</u>
I.	SURPLUS IN PROFIT AND LOSS ACCOUNT		

	BALANCE AT THE BEGINING OF THE YEAR	2426304.39	1304018.92
	NET PROFIT / LOSS (AFTER TAX) FOR THE YEAR	301627.77	1402856.47
	PROFIT AVAILABLE FOR APPROPRIATION	<u>2727932.16</u>	<u>2706875.39</u>
	(FROM CURRENT YEAR PROFIT AS STIPULATED BY RBI)	60325.55	280571.00
	SURPLUS BALANCE OF PROFIT & LOSS ACCOUNT	<u>2667606.61</u>	<u>2426304.39</u>
II.	SPECIAL RESERVE (AS STIPULATED BY RBI)		
	BALANCE AT THE BEGINNING OF THE YEAR	915192.81	634621.81
	RESERVE TRANSFER FROM P&L FOR THE YEAR	<u>60325.55</u>	<u>280571.00</u>
	RESERVE AT THE END OF THE YEAR	975518.36	915192.81
	TOTAL	<u>3643124.97</u>	<u>3341497.20</u>

NOTE NO. "04"

=====

OTHER LONG TERM LIABILITIES

-----		AMOUNT	AMOUNT
S.NO.	PARTICULARS	AS ON	AS ON
-----		<u>31.03.2012</u>	<u>31.03.2011</u>
	1 WEALTH TAX PAYABLE	<u>27468.00</u>	<u>27468.00</u>
		<u>27468.00</u>	<u>27468.00</u>

NOTE NO. "05"

=====

SHORT TERM BORROWINGS

-----		AMOUNT AS ON 31.03.2012	AMOUNT AS ON 31.03.2011
S.NO.	PARTICULARS		
	1 BHUSHAN FINANCE LTD (AGAINST PURCHASE OF YAMAHA 125)	---	7576.50
		---	7576.50

NOTE NO. "06"**TRADE PAYABLES**

		AMOUNT 31.03.2012	AMOUNT 31.03.2011
S.NO.	PARTICULARS		
1	UNIVERSAL CAPITAL SECURITIES P LTD.	7131.00	21777.00

NOTE NO. "07"**OTHER CURRENT LIABILITIES**

		AMOUNT 31.03.2012	AMOUNT 31.03.2011
S.NO.	PARTICULARS		
1	DIRECTOR MEDICAL EXPENSES PAYABLE	40000.00	10000.00
2	DIRECTOR REMUNERATION PAYABLE	384000.00	132000.00
3	OUTSTANDING EXPENSES PAYABLE	105734.00	108941.00
4	INTEREST RECEIVED IN ADVANCE	61743.00	84896.00
5	PROFESSIONAL TAX PAYABLE	2500.00	2500.00
6	S.C.JAIN ANURAG & ASSO. (AUDIT FEES)	267004.00	266667.00
7	TDS PAYABLE	14563.00	5622.00
8	T.D.S INFRA ESTATE (RENT DEPOSIT)	18000.00	NIL
		893544.00	610626.00

NOTE NO. "08"**SHORT TERM PROVISIONS**

-----		AMOUNT AS ON 31.03.2012	AMOUNT AS ON 31.03.2011
S.NO.	PARTICULARS		
	1 PROVISION FOR NON PERFORMING ASSETS	1587704.10	1080168.10
	2 PROVISION FOR INCOME TAX	388539.40	532746.00
	3 PROVISION FOR STANDARD ASSETS	72122.01	NIL
		2048365.51	1612914.10

NOTE NO. "9"

=====

FIXED ASSETS-----

A) TANGIBLE ASSETS

S.NO.	PARTICULARS	GROSS BLOCK					DEPRECIATION			NET BLOCK		
		RATE	VALUE	ADDITION	DEDUCTION	TOTAL	UP TO	FOR THE	ON	TOTAL	AS AT	AS AT
		OF	AS AT	DURING	DURING	AS AT	31.03.2011	YEAR	DEDUCTION		31.03.2012	31.03.2011
	DEP. (IN %)	01.04.2011	THE YEAR	THE YEAR	31.03.2012							
1	OFFICE EQUIPMENTS	18.10	385184.00	---	---	385184.00	289742.49	17274.91	---	307017.40	78166.60	95441.51
2	OFFICE BUILDINGS	5.00	1371372.00	---	---	1371372.00	700811.84	33528.01	---	734339.85	637032.15	670560.16
3	FURNITURE & FIXTURE	18.1	1136980.00	---	---	1136980.00	1043883.02	16850.55	---	1060733.57	76246.43	93096.98
4	AIR CONDITIONER	13.91	280454.00	---	---	280454.00	249154.36	4353.78	---	253508.14	26945.86	31299.64
5	VEHICLE	25.89	3933727.00	---	1425.00	3932302.00	3743847.99	49159.68	1342.53	3791665.14	140636.86	189879.01
6	CELLUAR & PAGER	13.91	44024.00	---	---	44024.00	36293.18	1075.36	---	37368.54	6655.46	7730.82
7	COMPUTER	40.00	479965.00	15000.00	---	494965.00	458107.83	10168.87	---	468276.70	26688.30	21857.17
8	FAX MACHINE	13.91	18800.00	---	---	18800.00	16126.02	371.95	---	16497.97	2302.03	2673.98
9	LAND / PLOT	---	205500.00	---	---	205500.00	---	---	---	---	205500.00	205500.00
10	UPS	40	45150.00	47400.00	---	92550.00	26947.27	14585.09	---	41532.36	51017.64	18202.73
11	NOTE COUTING M/C	13.91	37400.00	---	---	37400.00	18509.13	2627.72	---	21136.85	16263.15	18890.87
CURRENT YEAR TOTAL			7938556.00	62400.00	1425.00	7999531.00	6583423.13	149995.92	1342.53	6732076.52	1267454.48	1355132.87
PREVIOUS YEAR TOTAL			8323204.00	117932.00	---	8441136.00	6421366.14	277215.15	---	6698581.29	1742554.71	1901837.86

NOTE NO. "10"**NON CURRENT INVESTMENT**

S.NO.	PARTICULARS	AMOUNT AS ON 31.03.2012	AMOUNT AS ON 31.03.2011
A.	LONG TERM (AT COST)		
I	QUOTED EQUITY SHARES (FULLY PAID-UP)		
1	AD-MANUM FINANCE LTD. (100 E.S.)	1400.00	1400.00
2	BONUS SHARE 42900 RECEIVED DURING THE	143000.00	143000.00
3	BERYL DRGUS LTD. (4700 E.S)	97450.00	97450.00
4	BERYL SECU. LTD. (60000 E.S.)	512760.00	512760.00
5	SIMRAN FARMS LTD (1400 E.S.)	19000.00	19000.00
6	TRIBHUVAN HOUSING FINANCE LTD. (63600 E.S.)	636000.00	636000.00
7	UNNO INDUSTRIES LTD. (NIL) (P.Y.150000 E.S.)	NIL	1500000.00
		<u>1409610.00</u>	<u>2909610.00</u>
II	UNQUOTED EQUITY SHARES (FULLY PAID-UP)		
1	THE SARASWATI CO-OP BANK LTD. (750 E.S.)	7500.00	7500.00
2	HARMINDER FINLEASE P. LTD. (NIL) (P.Y.160000 E.S.)	NIL	1600000.00
3	INTELLIGENT DEVELOPMENT AGENCY P. LTD. (NIL) (P.Y.5000 E.S.)	NIL	500000.00
4	PALASIA LEASING & INVESTMENT PVT. LTD. (NIL) (P.Y.200000 E.S)	NIL	2000000.00
		<u>7500.00</u>	<u>4107500.00</u>
	TOTAL	<u>1417110.00</u>	<u>7017110.00</u>
	AGGREGATE OF QUOTED EQUITY INVEST MARKET VALUE	771730.00	2699381.00
	AT COST	1409610.00	2909610.00
	AGGREGATE OF UNQUOTED EQUITY INV AT COST	7500.00	4107500.00

NOTE NO. "11"

=====

LONG TERM LOANS AND ADVANCES

		AMOUNT AS ON 31.03.2012	AMOUNT AS ON 31.03.2011
S.NO.	PARTICULARS		
A	ADVANCES AS DEPOST		

	1 ADVANCE AGAINST PLOT	1619055.00	1619055.00
	2 TELEPHONE DEPOSIT (RELIANCE IND. LTD.)	1000.00	1000.00
	3 BHARTI CELLULER LTD.	21620.00	21620.00
	4 M.P.C.T.(AS SECURITY DEPOSIT	20130.00	20130.00
		<u>1661805.00</u>	<u>1661805.00</u>
B	OTHER ADVANCES		

	1 SURAJ INGLE	NIL	1000.00
	2 PAWAN MISHRA	NIL	17110.00
	3 ACHUTAN INDORE	NIL	9220.00
	4 SURENDRA IMPORT & EXPORT	1064127.30	1064127.30
		<u>1064127.30</u>	<u>1091457.30</u>
		<u>2725932.30</u>	<u>2753262.30</u>

NOTE NO. "12"

=====

OTHER NON CURRENT ASSETS

		AMOUNT AS ON 31.03.2012	AMOUNT AS ON 31.03.2011
S.NO.	PARTICULARS		

	1 INCOME TAX REFUNDABLE	398563.82	398563.82
		<u>398563.82</u>	<u>398563.82</u>

NOTE NO. "13"

=====

TRADE RECEIVABLE

		AMOUNT AS ON 31.03.2012	AMOUNT AS ON 31.03.2011
S.NO.	PARTICULARS		

	1 LOANS UNDER FINANCE OPERATION	33704934.00	34519329.00
		<u>33704934.00</u>	<u>34519329.00</u>

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NOTE NO. "14"

=====

CASH AND CASH EQUIVALENTS

S.NO.	PARTICULARS	AMOUNT AS ON 31.03.2012	AMOUNT AS ON 31.03.2011
A	CASH IN HAND		
	1 CASH IN HAND	1062092.17	1133064.56
	2 DOLLAR IN HAND	NIL	22326.60
	3 CASH (RSL IMPEX)	NIL	92910.14
		<u>1062092.17</u>	<u>1248301.30</u>
B	BANK BALANCE		
	a) WITH SCHEDULE BANK		
	1 UNITED WESTERN BANK LTD., INDORE (CD A/C)	6704.63	6704.63
	2 UNITED WESTERN BANK LTD., INDORE (FDR)	82187.50	78357.50
	3 BANK OF BARODA, INDORE	8126813.19	333788.99
	4 BANK OF BARODA,(PALASIA) INDORE	NIL	10121.00
		<u>8215705.32</u>	<u>428972.12</u>
	b) WITH OTHER BANKS		
	1 TRANSPORT CO-OP BANK LTD. (CD A/C)	5776.54	17688.54
	2 TRANSPORT CO-OP BANK LTD. INDORE (CD A/C) (RSL IMPEX CO.)	15011.00	15011.00
	3 UNION BANK OF INDIA (RSL IMPEX)	2220.74	2220.74
		<u>23008.28</u>	<u>34920.28</u>
	TOTAL (A + B)	<u>9300805.77</u>	<u>1712193.70</u>

NOTE NO. "15"

=====

OTHER CURRENT ASSETS

S.NO.	PARTICULARS	AMOUNT AS ON 31.03.2012	AMOUNT AS ON 31.03.2011
	1 TDS RECEIVABLE	192940	170363.00
	2 PREPAID EXPENSES	605	18655.00
	3 MECKWELL SERVICES	26409	NIL
		<u>219954</u>	<u>189018</u>

NOTE NO."16"

=====

REVENUE FROM OPERATION

REVENUE FROM OPERATION		AMOUNT	AMOUNT
-----		AS ON	AS ON
S.NO.	PARTICULARS	31.03.2012	31.03.2011
-----		-----	-----
1	DUE INTEREST & FILE CHARGES	99108.11	194089.64
2	INTEREST ON FINANCE	3466058.71	3680277.00
3	UNCLAIMED INTREST	35860.18	40795.36
4	INTEREST RECEIVED FROM EARLIER YEAR ON NPA	11618.00	163357.56
	TOTAL	<u>3612645.00</u>	<u>4078519.56</u>

NOTE NO."17"**OTHER INCOME**

OTHER INCOME		AMOUNT	AMOUNT
-----		AS ON	AS ON
S.NO.	PARTICULARS	31.03.2012	31.03.2011
-----		-----	-----
1	DIVIDEND RECEIVED	30100.00	1500.00
2	INCOME ON FLUCTIUATION IN FOREIGN CORRENCY	2043.40	NIL
3	INTEREST ON FDR	3830.00	3375.00
4	NPA PROVISION WRITTEN BACK	75041.00	620802.00
5	PROFIT ON SALE OF CAR	NIL	14541.55
6	RENT ACCOUNT	72000.00	NIL
7	ENTRY TAX REFUND	7681.00	NIL
	TOTAL	<u>190695.40</u>	<u>640218.55</u>

NOTE NO."18"**EMPLOYEES BENEFIT EXPENSES**

EMPLOYEES BENEFIT EXPENSES		AMOUNT	AMOUNT
-----		AS ON	AS ON
S.NO.	PARTICULARS	31.03.2012	31.03.2011
-----		-----	-----
1	DIRECTORS REMUNERATION	384000.00	433712.00
2	REIMBURSEMENT OF MEDICAL EXPENSES	40000.00	40000.00
3	STAFF SALARY	945800.00	1041899.00
4	STAFF WELFARE EXPENSES	19209.30	14000.00
	TOTAL	<u>1389009.30</u>	<u>1529611.00</u>

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NOTE NO."19"**FINANCIAL COSTS**

FINANCIAL COSTS		AMOUNT	AMOUNT
-----		AS ON	AS ON
S.NO.	PARTICULARS	31.03.2012	31.03.2011

1 BANK CHARGES & COMMISSION	7412.50	11069.25
2 FINANCE HIRE CHARGES	NIL	7258.50
3 INTEREST ON INCOME TAX	108367.00	NIL
TOTAL	115779.50	18327.75

NOTE NO."20"

ESTABLISHMENT AND OTHER EXPENSES

S.NO.	PARTICULARS	AMOUNT AS ON 31.03.2012	AMOUNT AS ON 31.03.2011
1	ANNUAL CUSTODIAL FEES	13236.00	13236.00
2	ADVERTISEMENT EXP.	25160.00	23387.00
3	AUDIT FEES	33708.00	33060.00
4	BUILDING REPAIR & MAINT. EXP.	13263.00	NIL
5	COMPUTER MAINT. CHARGES	33995.00	30522.00
6	CONVEYANCE EXPENSES	148672.00	119333.00
7	DONATION	1250.00	1750.00
8	ELECTRICITY EXP.	76266.00	88075.00
9	FESTIVAL EXPENSES	NIL	1920.00
10	INSURANCE EXPENSES	16768.00	3500.00
11	LEASE RENT	5594.00	8391.00
12	LEGAL & PROFESSIONAL FEES	83639.00	83538.00
13	LISTING & FILING FEES	38761.00	19303.00
14	LOSS ON FLUCTUATION ON FOREIGN CURRENCY	NIL	2324.40
15	OFFICE EXPENSES	15110.00	31738.00
16	POSTAGE & TELEGRAM EXP.	108068.00	4186.00
17	PRINTING & STATIONERY	28266.00	11034.00
18	PROFESSIONAL TAX	2500.00	2500.00
19	PROPERTIES TAX	16970.00	40440.00
20	PROVISION FOR NPA	582577.00	313326.10
21	SHARE TRANSFER EXPENSES	29497.00	23163.00
22	TELEPHONE EXPENSES	66367.00	124453.00
23	TRAVELLING EXPENSES	32280.00	NIL
24	VEHICLE INSURANCE	3651.00	1127.00
25	VEHICLE REPAIRING & MAINTENANCE	NIL	5916.00
26	LICENSES & RENEWABLE FEES	1500.00	1500.00
27	PROVISION FOR STANDARDS ASSETS	72122.01	NIL
28	INTEREST ON VEHICLE FINANCE CHARGES	298.50	NIL
	TOTAL	1449518.51	987722.50

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NOTE NO."21"

=====

PRIOR PERIOD ADJUSTMENTS

S.NO. PARTICULARS

1 ENTRY TAX A.Y 2001-2002

2 INTEREST ON VEHICLE FINANCE CHARGES

TOTAL

AMOUNT
AS ON
31.03.2012

NIL

NIL

0.00

=====

AMOUNT
AS ON
31.03.2011

53380.00

5443.00

58823.00

=====

NOTES ON ACCOUNTS

21. The revised schedule VI as notified under The Companies Act, 1956 has been applicable to the company for the presentation of financial statement for the year ended 31st March, 2012. The adoption of the revised schedule VI requirement has significantly modified the presentation and disclosure which have been complied with the financial statement. Previous year's figures have been regrouped and re-casted, re-arranged wherever necessary to make them comparable with those of the current year.
22. Inspection has been made by Registrar of Company M.P. & C. G., Gwalior (Ministry of Corporate Affairs) on 4th & 5th November, 2011 u/s 209A of the Companies Act 1956. However the company strongly represented the charges to ROC.
23. During the year company has issued forfeiture notice in respect of call money in arrear and has received Rs. 83500/- as against call money.
24. The company has appointed The Whole time Company Secretary for Compliance of Sec. 383A on 20th December, 2011.
25. The company is in process of Revocation of Suspension of shares with Bombay Stock Exchange.
26. In the opinion of the management loans and advances other than doubtful have been considered as good and fully recoverable. However in terms of Reserve Bank of India Guidelines applicable to Non-Banking Finance Companies a provision for Sub-standard and Doubtful finance aggregating to Rs 582577.00 (P.Y. Rs. 313326.10) has been made by charging them to Profit & Loss Account. Moreover the receipts from such borrowers have been appropriated in order of (a) unvouched interest other charges (b) current interest (c) principle amount.
27. In terms of Non Banking Financial (Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007, all NBFCs are required to make necessary provision for Standard Assets at 0.25 Per Cent. However the company has made an provision for Rs. 72122.01 for Standard Assets.
28. In the opinion of the Management, the Current Assets, Loan & Advances have a value of realization in the ordinary course of business at least equal to the amount at which they are stated in the accounts, subject to amount referred in Para (2) above.
29. The Company has been classified as loan Company by the Reserve Bank of India and registration as Non Banking Finance Company with RBI is also continued for the year of Audit.
30. The Company has written back the NPA provision by Rs. 75041(P.Y. Rs. 620802.00) due to recovery of the loan in NPA account in during the year.
31. Balance of all loan, advances & sundry creditors are subject to confirmation and consequential reconciliation, if any from the respective parties. However, the management does not expect any material difference affecting the current year financial statement.
32. No Provision for Wealth Tax has been made by company during the year because total taxable Wealth worked out below to exemption limit under the Wealth Tax Act

33. The policy of provisioning against non performing loans and advances has been decided by the management considering prudential norms issued by the Reserve Bank of India for non banking financial companies except that the amount recovered subsequent to the balance sheet date have not been considered for provisioning.

34. Contingent Liabilities not provided for:

- a. Estimated amount of contract remaining to be executed on capital account in respect plot which is pending for registration.
- b. Commercial Tax Liabilities 31.03.2012 31.03.2011
(Pending in revision petition before H'able MP High Court Bench Indore) 231104.00 231104.00

35. The company has encashed the dollar during the year and realized the gain which is credited in profit and loss a/c of Rs. 2043.

36. There are no amount due to small scale and ancillary industries in terms of "The Micro Small & Medium Enterprises development Act, 2006.

37. There are no material Prior Period item except to the extent disclosed included in P&L A/C required to be disclosed as per Accounting Standard-5 issued by the ICAI regarding RBI guidelines.

38. Auditors Remuneration

	Current Year 31.03.12	Previous Year 31.03.11
	-----	-----
1. Statutory Audit Fees	22908.00	22260.00
2. Tax Audit Fess	10800.00	10800.00
	-----	-----
	33708.00	33060.00
	=====	=====

39. For the purpose of calculating market value of investment as well as closing stock of shares, where quotations are not available on the last day of the year the latest available quotations are taken as the market value. Further in case of shares which are not quoted on the last day of the Financial Year, the share has been valued at Rs. Nil.

40. Details of investment held by the Company.

Investment (As certified by the Management)

(Qty. in number of Equity Shares)

S.N.	Name of the Company	Op. Bal	Purchase	Sales	Clos. Bal	Value at Cost
------	---------------------	---------	----------	-------	-----------	---------------

A) Equity Shares (Quoted)

1.	Beryl Drugs Limited	4700	--	--	4700	97450.00
2.	BCC Finance Limited	14300	--	--	14300	143000.00
3.	Simran Farms Limited	1400	--	--	1400	19000.00
4.	Ad-Manum Finance Ltd.	100	--	--	100	1400.00
5.	Beryl Securities Ltd.	60000	--	--	60000	512760.00
6.	Tribhuwan Housing Finance Limited	63600	--	--	63600	636000.00
7.	UNNO Industries Ltd.	150000	--	150000	---	---

B) Equity Shares (Un-Quoted)

1. The Saraswat Co-op. Bank Ltd.	750	--	--	750	7500.00
2. Harminder Finlease (P) Ltd.	160000	--	160000	---	---
3. Intelligent Development Agency Pvt. Ltd.	5000	--	5000	---	---
4. Palasia Leasing & Investment Ltd.	200000	--	200000	---	---
Total					1417110.00

1) Market value of quoted equity shares is Rs. -771730 (P.Y. Rs. 2699381.00)

2) Investment in quoted & unquoted shares is subject to confirmation with D-mat account as well as physically verification to unquoted equity.

41. Fixed assets possessed in the company are treated as corporate assets and not cash generating units as defined by Accounting Standards 28 " Impairment of assets" issued by the ICAI. As on 31st march 2012 there were no events or changes in the circumstances which indicate any impairment in the assets.

42. Movement in provision in terms of Accounting Standards 29 issued by the ICAI. Provision, contingent liabilities and contingent assets is given as under-

Particulars	Opening Balance	Provided During the Year	Utilized During the Year	Closing Balance
Income Tax	532746.00	388539.40	532746.00	388539.40

43. Loans and advances under finance operation include Rs. 1937157/- (P.Y. Rs. 2467870/-) against which legal suit has been filed and case is still pending before District Court. However, the provision for such non-performing assets has been duly made as prescribed by RBI.

44. Since the Company's entire business is conducted within India. Hence there is no reportable geographical segment for the year. Moreover the Company's operations are in a single segment i.e "Finance Activities". Thus the reporting of Accounting Standard (AS) "17" regarding segment reporting issued by the Institute of Chartered Accountants of India is also not applicable to the company for the year.

45. In view of Accounting Standard (AS-20) on earning per shares issued by the ICAI is calculated as follows for the year ended 31st March 2012.

Particulars	Year ended 31.03.2012	Year ended 31.03.2011
----- Profit / Loss attributable to the Shareholders After adjustment.	301627.77	1402856.47
Weighted average number of Equity shares in issue	5000000.00	5000000.00
Nominal value of Equity Shares	10.00	10.00
Basic earning per share of Rs. 10.00 each	0.06	0.28

46. Disclosure regarding provision made for non-performing assets.

A) Loan under of Finance Operation

Assets classification	Outstanding As on 31.03.2012	Outstanding As on 31.03.2011
-----	-----	-----
a. Standard (Considered goods)	28848806.00	33261142.00
b. Sub Standard Assets	2942558	372304.00
c. Doubtful Assets	1913570	885883.00
d. Loss Assets	Nil	Nil
	-----	-----
Total	33704934.00	34519329.00
	=====	=====

B) Movement in the NPA Provision

	31.03.12	31.03.11
	-----	-----
a. Opening Balance as on 1 st April'	1080168.10	1387644.00
b. Add: Provision made during the year	582577.10	313326.10
c. Less: Write off/Written back of excess Provision or by recovery	75041.00	620802.00
d. Closing Balance	1587704.20	1080168.10

47. As per Accounting Standard-18 on "Related Party Disclosure", related party of the company are disclosed below:

A. List of Related Parties:

Key Management Personnel

Mr. Taranjeet Singh Hora
 Mr. Manmohan Gambhir
 Mrs. Ranjit Kaur Hora
 Mrs. Urmila Gambhir

Entities Having Significant Influence

Intelligent Development Pvt. Ltd.
 Tuneja Steel Pvt. Ltd.
 TDS Fincap Pvt. Ltd.

B. Transaction with Related Parties:

Name of the Related party	Nature of Relationship	Nature of Transaction	Volume of Transaction during the year		Balance as on		
			Cr.	Dr.	31.03.12	31.03.11	
1. Taranjeet Singh Hora	Managing Director	1. Remuneration, 2. Medical exp.,	132000.00 10000.00	132000.00 10000.00	132000.00 (Cr) 10000.00 (Cr)	132000(Cr.) 10000(Cr.)	132000(Cr) 10000(Cr)
2. Manmohan Gambhir	Whole Time Director	1. Remuneration 2. Medical Exp.	132000.00 10000.00	---- ----	132000.00 (Cr) 10000.00 (Cr)	132000(Cr.) 10000(Cr.)	Nil
3. Smt. Ranjit Kaur Hora	Whole Time Director	1. Remuneration 2. Medical Exp.	60000.00 10000.00	---- ----	60000.00 (Cr) 10000.00 (Cr)	60000(Cr) 10000(Cr)	Nil
4. Smt. Urmila Gambhir	Whole Time Director	1. Remuneration 2. Medical Exp.	60000.00 10000.0	---- ----	60000.00 (Cr) 10000.00 (Cr)	60000(Cr) 10000(Cr)	Nil
5.Tds Fincap Pvt. Ltd.	Same Mgmt Co.	Investment in sh.	1600000	----	Nil	Nil	1600000(Dr.)
6.Intellegent Dev. P. ltd.	Same Mgmt Co.	Investment in sh	500000	----	Nil	Nil	500000(Dr.)
7. Intellegent Dev. P. ltd.	Same Mgmt Co.	loan	5096800	----	Nil	Nil	5096800(Dr.)
8.Tuneja Steel Pvt.Ltd.	Same Mgmt Co	loan	839703	----	Nil	Nil	839703(Dr.)

The particulars given above have been identified on the basis of information available by the Company.

48. In terms of Accounting Standard (AS-22) accounting for taxes on income “The Company had determined the deferred tax liability as on 31.03.2012 as under

Deferred tax assets / liability arising due to timing difference are as under :-

Particulars	Deferred tax Assets as at 31.3.2011	Current Year Assets /liability	Deferred tax assets / liability as at 31.3.12
1. Difference in books/ depreciation	200249.11	(-)8870.00	191379.11

49. The Keyman Insurance Policy has been surrendered in favour of Director of the company and no payment has been made to director in respect of policy.

50. Loans and Advances in the nature of loans to employees (Disclosure pursuant to clause 32 of the Listing Agreement).

Name	Rate of Interest	Amount Outstanding	No. of Equity Shares held in the company
Employees (as per the general policy of the company)	NIL	NIL	NIL

Note: Figures in the brackets represent previous year's figure.

In terms of our report of even date attached,

**For SUBHASH CHAND JAIN ANURAG &
ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-04733-C**

FOR AND ON BEHALF OF THE BOARD

**(S.C. JAIN)
PARTNER
M.NO. 72062**

(MANAGING DIRECTOR) (DIRECTOR)

(COMPANY SECRETARY)

Place: Indore
Date :30th May, 2012

Place: Indore
Date :30th May, 2012

RANJIT SECURITIES LIMITED
316-318, TRANSPORT NAGAR, INDORE

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH, 2012

	For the year ended 31 st March, 2012 (Rs. in lacs)	For the year ended 31 st March, 2011 (Rs. in lacs)
A. <u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit(+)/Loss(-) before Tax & Prior Period items as per P&L A/c	7.00	20.00
Adjustment for Depreciation	1.50	1.83
Other Income	(0.30)	(0.01)
NPA Provision written off	5.82	3.13
Provision for standard Assets	0.72	Nil
Profit on sale of Car	Nil	(0.14)
Profit on Foreign Exchange	(0.02)	Nil
Loss on Foreign Exchange	Nil	0.02
Prior Period Item	Nil	(0.58)
NPA Provision written Back	(0.75)	(6.21)
	6.97	(1.96)
<u>Operating Profit before Working Capital changes</u>	13.97	18.04
Increase/(Decrease) in trade & Other receivable	7.83	(35.60)
Increase/(Decrease) in Loan & Advances	Nil	Nil
Increase/(Decrease) in Inventories	Nil	Nil
Increase/(Decrease) in trade payable	2.69	(3.75)
	10.52	(39.35)
<u>Cash generated from operations</u>	24.49	(21.31)
Payment of Income tax	(5.33)	(2.62)
<u>Net Cash used in operating activities (A)</u>	19.16	(23.93)

B. CASH FLOW FROM INVESTING ACTIVITIES

Purchase of fixed assets	(0.62)	(0.06)
Long Term Advances	0.27	Nil
Other item	Nil	(0.02)
Dividend received	0.30	0.01
Proceed from sale of car	Nil	2.25
Proceed from sale of Investment	56.00	36.00
	-----	-----
<u>Net Cash Inflow From investing Activities (B)</u>	55.95	38.18

C. CASH FLOW FROM FINANCING ACTIVITIES

Call Money Received	0.84	Nil
Repayment / Proceed from Unsecured Loan	(0.07)	(0.19)
	-----	-----
<u>Net cash flow / (Outflow) from Financing Activities (C)</u>	0.77	(0.19)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		14.06
Opening Balance of Cash and Cash Equivalents at the beginning of the year	17.12	3.06
Closing Balance of Cash & Cash equivalents at the end of the year	93.00	17.12

- Note: 1. Figures in bracket represent cash out flow
2. Cash and cash equivalent represents cash and bank balances only.
3. The above cash flow statement has been prepared under the indirect method as set out in the accounting standard 3 on cash flow statement issued by the Institute of Chartered Accountants of India.
4. Previous year figures have been reclassified / regrouped wherever considered necessary to confirm to the Current Year figures.

As per our report of even date attached

We certify to the correctness of above

**For SUBHASH CHAND JAIN ANURAG &
ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 004733C**

**FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS,**

**S.C. JAIN
(PARTNER)
M.No.: 72062**

**(TARANJEET SINGH HORA)
(MANAGING DIRECTOR)**

AUDITOR'S CERTIFICATE

We have examined the attached cash flow statement of RANJIT SECURITIES LTD. for the year ended 31st March, 2012. The statement has been prepared by the company in accordance with the requirement of Listing Agreement clause 32 with the stock exchange and is based on an agreement with profit and loss account and balance sheet of the company covered by our report of 30th May, 2012 to the member of the company.

In Terms Of Our Report Of Even Date Attached.
FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES.
CHARTERED ACCOUNTANT
FRN: 004733C

Place : Indore
DATE : 30th May, 2012

(S. C. Jain)
PARTNER
M.NO.72062

SUBHASH CHAND JAIN ANURAG & ASSOCIATES

CHARTERED ACCOUNTANTS

4, ARCHANA APARTMENT

8-B, RATLAM KOTHI, INDORE – 452 001

☎ : (O) 2519439, 2527682, 2518937,2521194 (R) 2490791,2496517

FAX : 0731 – 2519116, E-mail : scjainca2004@yahoo.com

AUDITORS CERTIFICATE

To,
The Board of Directors
M/s. Ranjit Securities Ltd.
INDORE

REPORT UNDER “NON BANKING FINANCIAL COMPANIES AUDITOR REPORT (RESERVE BANK OF INDIA) DIRECTION –1998)

We have audited the annual account of M/s. Ranjit Securities Ltd. for the year ended 31st March 2012. As required by Non-Banking Financial Companies Auditors Report (Reserve Bank of India) Direction 1998, and on the basis of such checks as are appropriate and as per the information and explanation given to us.

We report that:-

1. The Company is registered with Reserve Bank of India, Under Section 45 IA of the RBI Act, 1934 as NBFC vide Registration No.03-00012 and said registration is continue with RBI as a loan and investment Company.
2. The Board of Directors has passed the resolution for the non acceptance of any public deposits on 07th April, 2011.
3. The Company has complied with the prudential norms relating to Income reorganization, accounting standards, assets classification and provision for bad and doubtful debts as specified in the direction issued by the Reserve Bank of India in terms of the Non Banking Financial Prudential Norms (Reserve Bank) Direction 2007.
4. The Company does not accept any public deposit during 01.04.2011 to 31.03.2012.
5. As per information and explanation furnished to us the Company has passed a resolution to identify the group/holding/subsidiaries and have two Group Companies (i.e.TDS Hotel & Resort Pvt. Ltd., Harminder Finlease (P) Ltd. and Intelligent Development Agency (P) Ltd.)
6. As per information and explanation furnished to us the Company has furnished required return & details to Reserve Bank of India within the stipulated period as demanded by RBI on time to time.
7. As informed to us the Company has invested in Equity Shares of its Group Companies as long term investments.
8. The company is holding COR issued by the RBI and it is entitled to hold such COR in term of its assets / income patterns as on 31st March, 2012.
9. The company has credited special reserve as stipulated by RBI in during the year.

We certified that the above information's are true and correct.

**For SUBHASH CHAND JAIN ANURAG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 04733C**

**(S.C.JAIN)
PARTNER
M.NO.72062**

Place: Indore

Date: 30th May, 2012

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Annual Report 2011-12

RANJIT SECURITIES LTD.

(Referred to in Note No. 34 to Notes on Accounts of Schedule "16")

Schedule to the Balance Sheet of a Non-Banking Financial Company for the year ended 31st March 2012

(as required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms
(Reserve Bank) Directions, 1988-Circular reference no. DNBS(PD)CC no. 25/0202/2002-03 dtd. 29th March, 2003
for the year ended 31st March, 2012

	Particulars	Current Year		Previous Year	
		(Rs. in lakhs)		(Rs. in lakhs)	
		2012		2011	
		Amount outstanding	Amount overdue	Amount outstanding	Amount overdue
1	<u>Liabilities side:</u> Loans and availed by the NBFCs inclusive of interest accrued thereon but not paid :				
(a)	Debentures : Secured : Unsecured (other than falling within the meaning of public deposits*)	Nil	N.A	Nil	N.A
(b)	Deferred Credits	Nil	Nil	Nil	Nil
(c)	Term Loans(Two wheeler Loan)	Nil	Nil	0.076	Nil
(d)	Inter-corporate loans and borrowiwnng	Nil	Nil	Nil	Nil
(e)	Commercial Paper	Nil	Nil	Nil	Nil
(f)	Public Deposits*	Nil	Nil	Nil	Nil
(g)	Other Loans (specify nature) Hire purchase against vehicle * Please see Note 1 below	Nil	Nil	Nil	Nil
2	<u>Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):</u>				
(a)	In the form of Unsecured debentures	Nil	Nil	Nil	Nil
(b)	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	Nil	Nil	Nil	Nil
(c)	Other public deposits * Please see Note 1 below	Nil	Nil	Nil	Nil
	<u>Assets Side :</u>				
		Amount outstanding		Amount outstanding	
3	<u>Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:</u>				
(a)	Secured	Nil		Nil	
(b)	Unsecured	337.05		345.19	
4	<u>Break-up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities</u>				
(i)	Lease assets including lease rentals under sundry debtors : (a) Financial lease	Nil		Nil	
(ii)	(b) Operating lease Stock on hire including hire charges under sundry debtors : (a) Assets on hire (b) Repossessed Assets	N.A.		N.A.	
(iii)	Hypothecation loans counting towards EL/HP activities (a) Loans where assets have been repossessed (b) Loans other than (a) above	N.A.		N.A.	
5	<u>Break-up of Investments :</u> Current Investments				
1	<u>Quoted :</u>				
(i)	Shares : (a) Equity (b) Preference	Nil		Nil	
	(ii) Debentures and Bonds	Nil		Nil	
	(iii) Units of mutual funds				
	(iv) Government Securities				
	(v) Others (please specify)				
2	<u>Unquoted :</u>				
(i)	Shares : (a) Equity (b) Preference	Nil		Nil	
		Nil		Nil	

	(ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (please specify) Long Term investments :		
1	Quoted : (i) Shares : (a) Equity (at cost) (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (please specify)	14.10 Nil	29.10 Nil
2	Unquoted : (i) Shares : (a) Equity (at cost) (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (please specify)	0.08 Nil Nil Nil Nil	41.08 Nil Nil Nil Nil

6	Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances :						
	Please see Note 2 below		Current Year (Rs. In Lacs)			Previous Year (Rs. In Lacs)	
	Category	Amount net of provisions			Amount net of provisions		
		Secured	Unsecured	Total	Secured	Unsecured	Total
1	Related Parties ** (a) Subsidiaries (b) Companies in the same group (c) Other related parties	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil 85.37	Nil Nil 85.37
2	Other than related parties	Nil	348.40	348.40	Nil	259.82	259.82
	Total	Nil	348.40	348.40	Nil	345.19	345.19

7	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) : Please see note 3 below				
	Category	Market Value/ Break up or fair value or NAV	Book Value (Net of Provisions)	Market Value/ Break up or fair value or NAV	Book Value (Net of Provisions)
	1. Related Parties ** (a) Subsidiaries (b) Companies in the same group (unquoted) (c) Other related parties	NIL	NIL	21.00	21.00
	2. Other than related parties (1. Quoted shares 2. Unquoted shares)	7.72 0.08	14.10 0.08	26.99 20.08	29.10 20.08
	Total	7.80	14.18	68.07	70.18

	**As per Accounting Standard of ICAI (Please see Note 3)				
8	Other information				
	Particulars	Amount			Amount
(i)	Gross Non-Performing Assets	--			--
	(a) Related parties	--			--
	(b) Other than related parties	48.56			12.58
(ii)	Net Non-Performing Assets				
	(a) Related parties				
	(b) Other than related parties (after provision)	32.68			1.78
(iii)	Assets acquired in satisfaction of debt	Nil			Nil

Notes :

- As defined in Paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in the Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (5) above.

FOR AND ON BEHALF OF THE BOARD

Place : Indore

Date : 30th May,2012

(MANAGING DIRECTOR) (DIRECTOR)

(COMPANY SECRETARY)

ATTENDANCE SLIP

To be handed over at the entrance of the Meeting Hall,

I hereby record my presence at the _____ of the Company held at _____ on _____ day, the _____, 200____ at _____.

Full name of shareholder (in block letters) _____
--

Full name of shareholder (in block letters) _____
--

PROXY

I we _____ of _____ being a member/members of *M/S RANJIT SECUTITIES LIMITED*, hereby appoint _____ of _____ or falling him _____ of _____ or failing him _____ Of _____ as my proxy to attend and vote for me/us at _____ on _____, _____ day _the _____,200 ____ and at any adjournment thereof.

Signed this _____ day of _____ 2012.

Affix Re. 1/- Revenue Stamp

Signature/s of the Shareholder/s

Note: This form must be deposited at the Registered Office of the company not later than 48 hours before the time of the meeting.

Book-Post

To,

If undelivered, please return to:

Ranjit Securities Limited

316-318, Transport Nagar, Indore-452014(M.P.)